

Using Business Intelligence to Improve Financial Success

Challenge

01

Over time, the Medicare Wage Index reporting schedule (the S-3 Part II) has become increasingly complex to complete.

Montefiore's budgeting department was spending a significant amount of time completing the schedule, which was detracting from other critical activities.

In addition to the complexity and time-consuming nature of it, CMS issued frequent updates and rule clarifications that were difficult to keep up with as well as Montefiore wanted.

Montefiore Health System, in the Bronx in New York, is comprised of four hospitals and has annual Net Patient Revenue of approximately \$2 billion.

Montefiore
Inspired Medicine



Montefiore initially turned to R-C Healthcare Management to help it in the same way that the company was helping other members of the Greater New York Hospital Association—an annual review of its wage index schedule submission with an on-site visit and follow-up on its findings and to discuss recommendations.

However, as the wage index schedule became more cumbersome to complete accurately, Montefiore engaged R-C Healthcare Management to complete the S-3 Part II on its behalf.

Montefiore provides all of the necessary documentation to R-C Healthcare Management and the company completes the schedule, simultaneously making recommendations related to new rules or data that can be reported.



02

Solution

Results

03

Driving Improvement Through Insight

Maintaining Wage Index Positioning

CBSA Code	Urban Area (Constituent Counties)	Wage Index
35644	New York-White Plains-Wayne, NY-NJ	1.3052
	Bergen County, NJ	
	Hudson County, NJ	
	Passaic County, NJ	
	Bronx County, NY	
	Kings County, NY	
	New York County, NY	
	Putnam County, NY	
	Queens County, NY	
	Richmond County, NY	
	Rockland County, NY	
	Westchester County, NY	

R-C Healthcare Management's expertise has allowed the true cost of wages to be reported so that Medicare reimbursement is appropriate in comparison to other regions across the country

Maintaining Insight into Regulatory Updates



R-C Healthcare Management has helped Montefiore comprehensively report on its wage expenses, keeping up with CMS clarifications of the schedule

Remaining Focused on Core Tasks



Montefiore's budget department has saved a significant amount of time and has been able to focus on its core budget and forecasting responsibilities